

## PRADIP OVERSEAS LIMITED

### **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF PRADIP OVERSAES LIMITED**

This Familiarization Program ("the Program") for Independent Directors of Pradip overseas Limited ("the Company") has been adopted by the Board of Directors pursuant to Regulations 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **1. Purpose**

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

#### **2. Familiarization Process**

- 2.1. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- 2.2. Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- 2.3. The programmes / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;



2.4. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

2.5. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

### **3. Disclosure of the Policy**

3.1. This Policy shall be uploaded on the Company's website for public information.

3.2. Following information will be disclosed on the Website of the Company

a. Details of familiarization programmes imparted to Independent Directors.

b. Number of Programmes attended by the Independent Directors (during the year and on cumulative basis till date)

c. Number of hours spent by the Independent Directors in such programmes (during the year and on cumulative basis till date)

d. Other relevant details

Web link where the above mentioned information is disclosed will be provided in the Corporate Governance section of the Annual Report

### **4. Review of the Program**

4.1. The Board will review this Program and make revisions as may be required.

\*\*\*\*\*



## Pradip overseas Limited

### Details of familiarization programmes imparted to independent directors during the year 2015-16:

Sr. No.	Particulars of the Programmes / Presentations	Date			
			Mr. G. R. Kamath	Mr. J.S. Negi	Ms. Parulben S. Thakore
			Duration (Hrs)	Duration (Hrs)	Duration (Hrs)
1.	Bhamsara Land Site Visit	28-05-2015	2.00	2.00	2.00
2.	Factory Visit	10-02-2016	1	1	1
3.	New Effluent Treatment Plant	10-02-2016	0.50	0.50	0.50
4	<b>Business strategy Meting</b>	10-02-2016	0.50	0.50	0.50
	<b>Total Duration (Hours)</b>		4.00	4.00	4.00

Mr.G. R. Kamath had attended 4 programmes during the financial year 2015-16.

Mr. Jivansingh Negi had attended 4 programmes during the financial year 2015-16.

Ms. Parulben Thakore had attended 4

programmes during the financial year 2015-16.